

Meeting Details

Date and Time: 08 May 2024 at 1:00 pm

Location: Zoom Videoconference and FB Private Group

Present: *Board of Trustees*
Ms. Ma. Luz A. Planas (Chairwoman)
Atty. Cornelio C. Gison (Vice Chairman)
Ms. Florencia G. Tarriela (Treasurer)
Ms. Juanita D. Amatong (Member)
Mr. Rexchell A. Querido (Employee Representative)
Ms. Jeanilyn L. Esberto (Member Representative, North)
Ms. Luzviminda D. Caunca (Member Representative, Central)
Mr. Randy P. Dela Peña (Member Representative, South)

Advisory Council
Mr. David T. Bussau (Advisory Council Chairman)
Mr. Richard D. Dagelet (Advisory Council Member)
Mr. Ricardo G. Lazatin (Advisory Council Member)

Management
Ms. Alice Z. Cordero (President & CEO of TSPI)
Ms. Sherry Lou A. Salazar (General Manager)
Atty. Leonarda D. Banasen (Corporate Secretary)
Ms. Susan C. Arellano (Support Service Head)
Ms. Leander A. Aguinaldo (Deputy Director, Operations)

Members in Attendance: 1,460 (via Zoom and FB Private Group) in person and 153,146 by proxy

Call to Order, Proof of Notice & Certification of Quorum

The Chairwoman called the meeting to order. Atty. Leonarda B. Diaz-Banasen was appointed as Secretary of the meeting. The meeting is recorded via Zoom recording.

The Corporate Secretary certified that Notice of Meeting was sent to the 154,606 members on record, as of April 30, 2024, pursuant to the requirements of the Bylaws.

The Secretary further certified that 154,606 members are present in the meeting, in person and by proxy, or one hundred percent (100%) of the total membership. There is therefore a quorum for the transaction of business at the meeting.

Approval of the Minutes of the Annual General Membership Meeting dated May 3, 2023

The Corporate Secretary attested that members were given a copy of the Minutes of the Annual General Membership Meeting dated May 3, 2023, through all the branches of Tulay Sa Pag-unlad, Inc. (A Microfinance NGO) and that the same is also available in the website at mbai@tspi.org.

On motion, which was duly seconded, the Membership dispensed with the reading of the Minutes, and accordingly approved the same.

**TMBAI AGM
24-01**

“ON MOTION DULY SECONDED, the Membership approved the Minutes of the Annual General Membership Meeting dated May 3, 2023.”

***Board and Management Report
Ratification of Audited Financial Statements for CY 2023***

**The Membership
Approved**

The President and CEO Ms. Alice Z. Cordero presented the Management Report Financial and Operational consisting of the performance highlights of the Association for the year 2023, which the Members thereafter approved. (Please refer to the attached presentation).

**The Membership
Ratified**

On motion duly seconded, the Audited Financial Statements for the year ended December 31, 2023, was ratified by the Membership.

**TMBAI AGM
24-02**

“ON MOTION DULY SECONDED, the Membership approved the Board and Management Report for CY 2023 and ratified the Audited Financial Statements for the year ended December 31, 2023.”

Ratification of All Acts of the Board of Trustees, of the Executive Committee and of Management

**The Membership
Ratified**

On motion duly seconded, all the actions taken by the Board of Trustees of TSPI Mutual Benefit Association, Inc., the Executive Committee, and the Management, for CY 2023 were ratified by the Members.

**TMBAI AGM
24-03**

“ON MOTION DULY SECONDED, the Membership ratified all the actions, decisions and resolutions of the Board of Trustees of TSPI Mutual Benefit Association, Inc., the Executive Committee, and the Management for the CY 2023.”

Appointment of External Auditor for CY 2023

**The Membership
Approved**

The Management recommended the appointment of Reyes Tacandong & Company as external auditor of the Association for CY 2024-2025. On motion duly seconded, the membership approved the same.

**TMBAI AGM
24-04**

“ON MOTION DULY SECONDED, the Membership approved the appointment of Reyes, Tacandong & Co. (“RT & Co.”) as the external auditor of the Association for CY 2024-2025.”

Election of the Members of the Board of Trustees

The following were nominated as Members of the Board of Trustees:

Ms. Ma. Luz A Planas (Chairwoman)
Atty. Cornelio C. Gison (Vice Chairman)
Ms. Florencia G. Tarriela (Treasurer)
Mr. Rene E. Cristobal (Member)
Ms. Juanita D. Amatong (Member)
Mr. Rexchell A. Querido (Employee Representative)
Ms. Jeanilyn L. Esberto (Member Representative, North)
Ms. Luzviminda D. Caunca (Member Representative, Central)
Mr. Randy P. Dela Peña (Member Representative, South)

The Secretary certified that there were no other nominations made pursuant to the period provided in the Bylaws. On motion duly seconded, the nominations were closed.

The Chairwoman instructed the Secretary to cast all votes in favor of all those nominated, and declared said nominees as elected Members of the Board of Trustees of the Association, for a term of one (1) year, until their successors have been duly elected and qualified.

**TMBAI AGM
24-05**

“The membership elected the following as members of the Board of Trustees of the Association for the year 2024-2025, until their successors have been duly elected and qualified.”

**Ms. Ma. Luz A Planas (Chairwoman)
Atty. Cornelio C. Gison (Vice Chairman)
Mrs. Florencia G. Tarriela (Treasurer)
Mr. Rene E. Cristobal (Member)
Ms. Juanita D. Amatong (Member)
Mr. Rexchell A. Querido (Employee Representative)
Ms. Jeanilyn L. Esberto (Member Representative, North)
Ms. Luzviminda D. Caunca (Member Representative, Central)
Mr. Randy P. Dela Peña (Member Representative, South)**

Members Forum

The Chairwoman opened the Question and Answer portion and invited the members to raise questions or comments that they may have regarding the Association.

There being no questions or issues raised by the Membership, the meeting was adjourned, upon motion duly seconded.

(3:00 o'clock pm, approximately, the meeting closed)

Confirmation of Minutes

Confirmed as a correct Record.

Prepared by:

Certified and Attested by:

(Signed)

Atty. Leonarda B. Diaz-Banasen
Secretary of the Meeting

(Signed)

Ma. Luz A. Planas
Chairman of the Meeting