

Meeting Details

Date and Time: 03 May 2023 at 1:00 pm

Location: Zoom Videoconference and FB Private Group

Present: *Board of Trustees:*
Ms. Ma. Luz A. Planas (Chairwoman)
Mr. Rene E. Cristobal (Member)
Ms. Juanita D. Amatong (Member)
Mr. Rexchell A. Querido (Employee Representative)
Ms. Jeanilyn L. Esberto (Member Representative, North)
Ms. Luzviminda D. Caunca (Member Representative, Central)
Mr. Randy P. Dela Peña (Member Representative, South)
Mr. Ricardo G. Lazatin (Advisory Council Member)

Members in Attendance: 1,405 (via Zoom and FB Private Group or in person) and 221,871 (by proxy)

Call to Order, Proof of Notice & Certification of Quorum

The meeting was called to order. The Chairwoman appointed Atty. Leonarda B. Diaz-Banasen as Secretary for the meeting. The members were informed and consented to the recording of the meeting via Zoom.

The Corporate Secretary thereafter certified that Notice of Meeting has been sent to all 223,276 members on record, as of April 30, 2023, pursuant to the requirements of the Bylaws.

The Secretary further certified the existence of a quorum, i.e., that 223,276 members are present in the meeting, in person and by proxy, or one hundred percent (100%) of the total membership.

Approval of the Minutes of the Annual General Membership Meeting dated May 4, 2022

The Corporate Secretary attested that members were furnished a copy of the Minutes of the Annual General Membership Meeting dated May 4, 2022, through all the branches of Tulay Sa Pag-unlad, Inc. (A Microfinance NGO). A copy of the same was also posted as early as May 2022 and available in mbai@tspi.org website.

The Membership unanimously agreed to dispense with the reading of the Minutes.

**TMBAI AGM
23-01**

“ON MOTION DULY SECONDED, the Membership approved the Minutes of the Annual General Membership Meeting dated May 4, 2022.”

Board and Management Report and Ratification of the Audited Financial Statements for the Year Ended December 31, 2022.

The Membership Approved The President and CEO Ms. Alice Z. Cordero presented the Management Report with Financial and Operational Highlight for CY 2022 which the Members thereafter approved. (Please refer to the attached presentation).

TMBAI AGM 23-02 **“ON MOTION DULY SECONDED, the Membership approved the Board and Management Report with Financial and Operational Highlight for CY 2022”**

The Membership Ratified The Corporate Secretary attested that the Audited Financial Statements were available for examination during office hours at the TPSI MBAI Head Office at the 3rd Floor, TSPI Building, 2363 Antipolo St., Guadalupe Nuevo, Makati City. The same is also posted and available at mbai@tspi.org website.

On motion duly seconded, the Audited Financial Statements for the year ended December 31, 2022, was ratified by the Membership.

TMBAI AGM 23-03 **“ON MOTION DULY SECONDED, the Membership ratified the Audited Financial Statements for the year ended December 31, 2022 of TSPI Mutual Benefit Association, Inc.”**

Appointment of External Auditor for CY 2023

The Membership Approved The Management recommended the appointment of Reyes, Tacandong & Co. (“RT & Co.”) as external auditor of the Association for CY 2022. On motion duly seconded, the Membership approved the same.

TMBAI AGM 23-04 **“ON MOTION DULY SECONDED, the Membership approved the appointment of Reyes, Tacandong & Co. (“RT & Co.”) as the external auditor of the Association for CY 2023.”**

Ratification of All Acts of the Board of Trustees, of the Executive Committee and of Management

The Membership Ratified On motion duly seconded, all the actions taken by the Board of Trustees of TSPI Mutual Benefit Association, Inc., the Executive Committee, and the Management, for CY 2022 were ratified by the Membership.

TMBAI AGM 23-05 **“ON MOTION DULY SECONDED, the Membership ratified all the actions, decisions and resolutions of the Board of Trustees of TSPI Mutual Benefit Association, Inc., the Executive Committee, and the Management for the CY 2022.”**

Election of the Members of the Board of Trustees

The following were nominated as Members of the Board of Trustees:

Ms. Ma. Luz A Planas (Chairwoman)
Atty. Cornelio C. Gison (Vice Chairman)
Ms. Florencia G. Tarriela (Treasurer)
Mr. Rene E. Cristobal (Member)
Ms. Juanita D. Amatong (Member)
Mr. Rexchell A. Querido (Employee Representative)
Ms. Jeanilyn L. Esberto (Member Representative, North)
Ms. Luzviminda D. Caunca (Member Representative, Central)
Mr. Randy P. Dela Peña (Member Representative, South)

The Secretary certified that there were no other nominations made pursuant to the period provided in the Bylaws. On motion duly seconded, the nominations were closed.

The Chairwoman instructed the Secretary to cast all votes in favor of all those nominated, and declared said nominees as elected Members of the Board of Trustees of the Association, for a term of one (1) year, until their successors have been duly elected and qualified.

TMBAI AGM 23-06

“The membership elected the following as members of the Board of Trustees of the Association for the year 2023-2024, until their successors have been duly elected and qualified.”

Ms. Ma. Luz A Planas (Chairwoman)
Atty. Cornelio C. Gison (Vice Chairman)
Mrs. Florencia G. Tarriela (Treasurer)
Mr. Rene E. Cristobal (Member)
Ms. Juanita D. Amatong (Member)
Mr. Rexchell A. Querido (Employee Representative)
Ms. Jeanilyn L. Esberto (Member Representative, North)
Ms. Luzviminda D. Caunca (Member Representative, Central)
Mr. Randy P. Dela Peña (Member Representative, South)

Members Forum

The Chairwoman opened the Question and Answer portion and invited the members to raise any question or comments that they may have regarding the Association.

See attached transcription of the Question and Answer portion during the meeting.

After the Question and Answer portion, there being no more questions or issues raised by the Membership, the meeting was adjourned.

(2:45 pm, approximately, the meeting closed)

Confirmation of Minutes

Confirmed as a correct Record.

Prepared by:

Certified and Attested by:

(original signed)

Atty. Leonarda B. Diaz-Banasen
Secretary of the Meeting

(original signed)

Ma. Luz A. Planas
Chairman of the Meeting