

Meeting Details

Date and Time: 04 May 2022 at 1:00 pm

Location: Zoom Videoconference

Present: *Board of Trustees:*
Ms. Ma. Luz A. Planas (Chairwoman)
Atty. Cornelio C. Gison (Vice Chairman)
Ms. Florencia G. Tarriela (Treasurer)
Mr. Rene E. Cristobal (Member)
Ms. Juanita D. Amatong (Member)
Ms. Aquilina G. Onesa (Employee Representative)
Ms. Rosalinda A. Gragasin (Member Representative, North)
Ms. Modesta G. Flores (Member Representative, Central)
Ms. Bonifacia C. De Chavez (Member Representative, South)
Mr. Ricardo G. Lazatin (Advisory Council Member)

Members in Attendance: 656 via Zoom (in person) and 232,703 in proxy

Call to Order, Proof of Notice & Certification of Quorum

The Chairwoman called the meeting to order. Atty. Leonarda B. Diaz-Banasen was appointed as Secretary of the meeting. The meeting is recorded via Zoom recording.

The Corporate Secretary certified that Notice has been given to all 232,200 members on record, as of April 30, 2022, pursuant to the requirements of the Bylaws.

The Secretary further certified that 232,200 members are present in the meeting, in person and by proxy, or one hundred percent (100%) of the total membership. There is therefore a quorum for the transaction of business at the meeting.

Approval of the Minutes of the Annual General Membership Meeting dated July 2, 2021

The Corporate Secretary attested that members were given a copy of the Minutes of the Annual General Membership Meeting dated July 2, 2021, through all the branches of Tulay Sa Pag-unlad, Inc. (A Microfinance NGO) and that the same is also available in the website at mbai@tspi.org.

On motion which was duly seconded, the Membership dispensed with the reading of the Minutes, and accordingly approved the same.

**TMBAI AGM
22-01**

“ON MOTION DULY SECONDED, the Membership approved the Minutes of the Annual General Membership Meeting dated July 2, 2021.”

Board and Management Report and Ratification of the Audited Financial Statements for the Year Ended December 3, 2021.

The Membership Approved and Ratified

The President and CEO Ms. Alice Z. Cordero presented the Management Report consisting of the performance highlights of the Association for the year 2021, which the Members thereafter approved. (Please refer to the attached presentation).

The Corporate Secretary attested that the Audited Financial Statements were available for examination during office hours at the TPSI MBAI Head Office at the 3rd Floor, TSPI Building, 2363 Antipolo St., Guadalupe Nuevo, Makati City. The same is also available at tspi.org website.

On motion duly seconded, the Audited Financial Statements for the year ended December 31, 2021, was ratified by the Membership.

TMBAI AGM 22-02

“ON MOTION DULY SECONDED, the Membership approved the Board and Management Report for CY 2021 and ratified the Audited Financial Statements for the year ended December 31, 2021.”

Appointment of External Auditor for CY 2022

The Membership Approved

The Management recommended the appointment of KPMG as external auditor of the Association for CY 2022. On motion duly seconded, the membership approved the same.

TMBAI AGM 22-03

“ON MOTION DULY SECONDED, the Membership approved the appointment of KPMG RG Manabat & Co. as the external auditor of the Association for CY 2022.”

Ratification of All Acts of the Board of Trustees, of the Executive Committee and of Management

The Membership Ratified

On motion duly seconded, all the actions taken by the Board of Trustees of TSPI Mutual Benefit Association, Inc., the Executive Committee, and the Management, for CY 2021 were ratified by the Membership.

TMBAI AGM 22-04

“ON MOTION DULY SECONDED, the Membership ratified all the actions, decisions and resolutions of the Board of Trustees of TSPI Mutual Benefit Association, Inc., the Executive Committee, and the Management for the CY 2021.”

Election of the Members of the Board of Trustees

The following were nominated as Members of the Board of Trustees:

Ms. Ma. Luz A Planas (Chairwoman)
Atty. Cornelio C. Gison (Vice Chairman)
Ms. Florencia G. Tarriela (Treasurer)
Mr. Rene E. Cristobal (Member)
Ms. Juanita D. Amatong (Member)
Mr. Rexchell A. Querido (Employee Representative)
Ms. Jeanilyn L. Esberto (Member Representative, North)
Ms. Luzviminda D. Caunca (Member Representative, Central)
Mr. Randy P. Dela Peña (Member Representative, South)

The Secretary certified that there were no other nominations made pursuant to the period provided in the Bylaws. On motion duly seconded, the nominations were closed.

The Chairwoman instructed the Secretary to cast all votes in favor of all those nominated, and declared said nominees as elected Members of the Board of Trustees of the Association, for a term of one (1) year, until their successors have been duly elected and qualified.

**TMBAI AGM
22-05**

“The membership elected the following as members of the Board of Trustees of the Association for the year 2022-2023, until their successors have been duly elected and qualified.”

Ms. Ma. Luz A Planas (Chairwoman)
Atty. Cornelio C. Gison (Vice Chairman)
Mrs. Florencia G. Tarriela (Treasurer)
Mr. Rene E. Cristobal (Member)
Ms. Juanita D. Amatong (Member)
Mr. Rexchell A. Querido (Employee Representative)
Ms. Jeanilyn L. Esberto (Member Representative, North)
Ms. Luzviminda D. Caunca (Member Representative, Central)
Mr. Randy P. Dela Peña (Member Representative, South)

Members Forum

See attached script of the question and answer portion during the meeting.

There being no questions or issues raised by the Membership, the meeting was adjourned, upon motion duly seconded.

(2:30 pm, approximately, the meeting closed)

Confirmation of Minutes

Confirmed as a correct Record.

Prepared by:

Certified and Attested by:

ORIGINAL SIGNED

Atty. Leonarda B. Diaz-Banasen
Secretary of the Meeting

ORIGINAL SIGNED

Ma. Luz A. Planas
Chairman of the Meeting