

**TSPI MUTUAL BENEFIT ASSOCIATION, INC.
SUMMARY OF RESOLUTIONS CY 2020**

January 22, 2020 (Regular)

- TMBAI 20-01** ON MOTION DULY SECONDED, the Board approved the Minutes of Regular Board Meeting dated August 27, 2019 and September 28, 2019, respectively.
- TMBAI 20-02** ON MOTION DULY SECONDED, the Board ratified the resolutions in the Minutes of the Executive Committee Meeting dated October 29, 2019 and December 20, 2019, respectively.
- TMBAI 20-03** ON MOTION DULY SECONDED, the Board approved the 18.5M Budget for CY2020 as allocation for the free and unassigned surplus for the Members' Benefit.
- TMBAI 20-04** ON MOTION DULY SECONDED, the Board appointed Ms. Aquilina G. Onesa as the employee representative to the Board of Trustees for the unexpired term or until a successor has been duly qualified and elected.
- TMBAI 20-05** ON MOTION DULY SECONDED, the Board appointed Mr. Eleazar S. Landero as the Anti-Money Laundering Act and Data Privacy Officer of TSPI Mutual Benefit Association, Inc.
- TMBAI 20-06** ON MOTION DULY SECONDED, the Board appointed Ms. Jeremiah A. Chamo as Compliance Officer of TSPI Mutual Benefit Association, Inc.
- TMBAI 20-07** ON MOTION DULY SECONDED, the Board approved the TSPI MBAI Claims Manual, subject to revisions as the need arise.
- TMBAI 20-08** ON MOTION DULY SECONDED, the Board approved the "Center Ko, Mahal Ko" Program with the budget of P800,000.00.
- TMBAI 20-09** ON MOTION DULY SECONDED, the Board authorized Management to enter into a Service Agreement with Asian Actuaries Inc.

April 29, 2020 (Regular)

- TMBAI 20-10** ON MOTION DULY SECONDED, the Board approved the hiring of an investment portfolio analyst by the Organization.
- TMBAI 20-11** ON MOTION DULY SECONDED, the Board approved the Estimate Useful Life (EUL) of its building located at No. 2367 Antipolo Street, Guadalupe Nuevo, Makati City at 10 years.
- TMBAI 20-12** ON MOTION DULY SECONDED, the Board approved the Audited Financial Statements for CY2019 of the TSPI Mutual Benefit Association, Inc.
- TMBAI 20-13** ON MOTION DULY SECONDED, the Board approved the Emergency Salary Loan Program for all regular employees in the amount of P10,000.00.
- TMBAI 20-14** ON MOTION DULY SECONDED, the Board approved the appointment of Atty. Leonarda D. Banasen as HR and Legal Director.

June 17, 2020 (Regular)

- TMBAI 20-015** ON MOTION DULY SECONDED, the Board approved the use of free and unassigned surplus to provide assistance to the members of the Association during this time of COVID-19 pandemic, subject to the approval by the Insurance Commission.

- TMBAI 20-016** ON MOTION DULY SECONDED, the Board approved the marketing campaigns “Magandang Buhay... Abangan! Part 2: M Easy Q” and “Magnadang Buhay... Abangan! Part 2: Double Kita” as presented by Management.
- TMBAI 20-017** ON MOTION DULY SECONDED, the Board approved the 2020 Money Laundering and Terrorist Financing Prevention Program (MTPP) Manual of TSPI MUTUAL BENEFIT ASSOCIATION, INC. Further, the Anti-Money Laundering/Counter Terrorist Financing Questionnaire of the Organization is likewise approved.
- TMBAI 20-018** ON MOTION DULY SECONDED, the Board appointed Cecilia V. Cenidoza as the Compliance Officer of TSPI MUTUAL BENEFIT ASSOCIATION, INC. She is further designated as the Anti-Money Laundering / Counter Terrorist Financing (AMLF/CTF) Compliance Officer of the Organization.
- TMBAI 20-019** ON MOTION DULY SECONDED, the Board appointed Eleazar Leandero as the Record Custodian Officer of TSPI MUTUAL BENEFIT ASSOCIATION, INC.
- TMBAI 20-020** ON MOTION DULY SECONDED, the Board appointed Atty. Violah B. Alcantara as Data Privacy Officer (DPO) or Compliance Officer for Privacy (COP) of TSPI MUTUAL BENEFIT ASSOCIATION, INC.

August 5, 2020 (Executive Committee)

- TMBA ExCom 20-01** ON MOTION DULY SECONDED, the Executive Committee authorizes TSPI MUTUAL BENEFIT ASSOCIATION, INC. to invest in in Retail Treasury Bond 24 also known as Progreso Bond in the amount of FIVE MILLION PESOS (P5,000,000.00) in a 5 Year Fixed Rated Bond with PNB Capitol Commons.

October 30, 2020 (Executive Committee)

- TMBA ExCom 20-02** “RESOLVED, that the Executive Committee hereby authorizes the participation by the Corporation in the Tender Offer of shares of stock of PEPSI-COLA PRODUCTS PHILIPPINES, INC (PCPPI), offered by the Bidder pursuant to the Terms and Conditions of the Tender Offer and, for this purpose, the Corporation is hereby authorized to tender for acceptance and purchase by the Bidder the ONE HUNDRED FIFTEEN THOUSAND (115,000) common shares in PCPPI, at the Tender Offer price (as defined in the Tender Offer Report dated October 13, 2020, in accordance with and subject to the terms and conditions of the Tender Offer as stated therein;

“RESOLVED, further, that, for purposes of the Corporation’s participation in said Tender Offer, any two (2) of the following officer/s of the Corporation, have been constituted to be its duly authorized agents, whose respective signatures shall bind the Corporation, to wit

NAME	POSITION	SPECIMEN SIGNATURE
a) Ma. Luz A. Planas	Chairman	_____
b) Alice Z. Cordero	President & CEO	_____
c) Sherry Lou A. Salazar	Director, Operations	_____

November 25, 2020 (Regular)

- TMBAI 20-021** ON MOTION DULY SECONDED, the Board approved the Minutes of the Regular Meeting dated January 22, 2020, April 29, 2020 and June 17, 2020, respectively.

- TMBAI 20-022** ON MOTION DULY SECONDED, the Board ratified the resolutions of the Executive Committee in its meeting held on August 5, 2020 and October 30, 2020, respectively.
- TMBAI 20-023** ON MOTION DULY SECONDED, the Board approved the Implementing Guidelines on Free BLIP Renewal Program and the authorized signatories for the approval of registration list – at least any 2 of the following officers: President & CEO, Director for Legal and HR and Director for Operations.
- TMBAI 20-024** ON MOTION DULY SECONDED, the Board approved the amount of One Hundred Thousand Pesos (P100,000.00) as budget for the USAPANG AGREE Urban Agri Farming.
- TMBAI 20-025** ON MOTION DULY SECONDED, the Board approved the amount of Three Hundred Thousand Pesos (P300,000.00) as budget for the Alalay sa Kalamidad project.
- TMBAI 20-026** ON MOTION DULY SECONDED, the Board approved the total amount of Five Million Pesos (P5,000,000.00) as budget of the Sambayanihan Programs for CY2021.
- TMBAI 20-027** ON MOTION DULY SECONDED, the Board approved the total amount of Five Million Pesos (P5,000,000.00) as budget of the Marketing Programs for CY2021.
- TMBAI 20-028** ON MOTION DULY SECONDED, the Board approved the total amount of Eight Million Pesos (P8,000,000.00) as budget of the Incentive Programs for CY2021.
- TMBAI 20-029** ON MOTION DULY SECONDED, the Board approved the total amount of Thirty-Four Million Pesos (P34,000,000.00) as budget of CAPEX for CY2021.
- TMBAI 20-030** ON MOTION DULY SEONDED, the Board approved the updating of signatories in the accounts of TSPI MUTUAL BENEFIT ASSOCIATION, INC. as presented by Management.
- TMBAI 20-031** ON MOTION DULY SECONDED, the Board authorized the Association to renew contract with Asian Actuaries. The President/CEO is authorized representative to execute any and all agreements to implement the same.
- TMBAI 20-032** ON MOTION DULY SECONDED, the Board approved the allocation of Operations Expense to Marketing Sales Expense.
- TMBAI 20-033** ON MOTION DULY SECONDED, the Board approved the designation of the following electronic (“e-mail”) addresses: tspi.mbai@tspi.org and tspi-mbai@tspi.org and mobile numbers: 0917 594 4899 and 0917 595 6563, as official and alternate e-mail addresses and mobile numbers of the Corporation respectively, and authorized the Securities and Exchange Commission of the Philippines to send notices, letter-replies orders, decisions and/or other documents emanating from the Commission through the foregoing e-mail addresses and mobile numbers for the purpose of complying with the notice of requirement of administrative due process.