

TSPI Mutual Benefit Association, Inc.

Trial Balance

For the 12-Month Period Ending December 31, 2020

Account Code	Account Description	Dr.	Cr.
111100	Cash on Hand	(0)	
111200	Petty Cash Fund	372,782	
111311	CIBS-BPI Family- Emerald	61,291	
111312	CIBS-PNB- Guadalupe	1,171,389	
111321	CIBC-BPI- Greenhills	4,446,417	
111322	CIBC-BPI Family- Emerald	94,827	
111323	CIBC-MBTC- Emerald	3,206,482	
111325	CIBC-Union Bank	106,333	
111327	CIBC - PNB Capitol Commons	139,373	
113110	FAFV (P&L)- Investment in Bonds - Government Securities	676,696,899	
113111	FAFV (P&L)- Investment in Bonds - Government Securities - Premium	17,025,495	
113111	FAFV (P&L)- Investment in Bonds - Government Securities - Premium	(171,790)	
113112	FAFV (P&L)- Investment in Bonds - Government Securities - Discount	(12,890,968)	
113112	FAFV (P&L)- Investment in Bonds - Government Securities - Discount	426,311	
113210	FAFV (P&L) - Investment in Stocks/ Equities - Common/ Ordinary	24,335,878	
122120	FAFV (OCI) - Investment in Bonds - Corporate Issues	370,008,506	
122121	FAFV (OCI) - Investment in Bonds - Corporate Issues - Premium	7,863,670	
122122	FAFV (OCI) - Investment in Bonds - Corporate Issues - Discount		82,001
121112	FAAC - Investment in Bonds - Government Securities - Discount		2,045,778
121110	FAAC - Investment in Bonds - Government Securities (HTM)	170,847,700	-
121111	FAAC - Investment in Bonds - Government Securities - Premium (HTM)	14,052,450	
114811	Accrued Interest Income- Bonds	2,445,203	
114814	Accrued Interest Income - Time Deposit	4,777	
114815	Accrued Interest Income - Treasury Bills-AFS	4,876,031	
114817	Accrued Interest Income - Treasury Bills-HTM	(492,234)	
114911	Advances Clearing Account	2,175	
114920	Due from Officers and Employees - Others	26,865	
114921	Due from Officers and Employees - Medicaid Dependents	124,720	
114922	Due from Officers and Employees - Separated Emp/ Fraud Related	454,371	
114940	Receivables - Others	60	
114941	SSS Receivable	176,248	
114942	Emergency Loan Receivable (ELAF)	129,137	
114945	Due from Related Party-TSPI NGO	4,950,520	
114947	Accounts Receivable - Others	72,480	
114951	Allowance for Probable Loss-Fraud Related		454,371
116100	Prepaid Expenses	273,000	
117000	Short Term Financial Assets	3,516,532	
151100	Investment in Propert-Land	52,728,392	
151200	Investment in Propert-Bldg	4,931,819	
151400	Accu Dep-Invt in Property Bldg	(986,363)	
161220	Building Improvements	325,979	
161400	IT Equipment (computer)	13,561,766	
161401	IT Equipment (software)	7,496,956	
161500	Transportation Equipment	2,600,000	
161600	Office Furniture, Fixtures and Equipment	4,728,139	
161700	Other Equipment	34,781	
162120	Acc Dep- Building Improvements		325,979
162300	Acc Dep- IT Equipment (Hardware)		12,886,646

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162301	Acc Dep- IT Equipment (Software)		7,280,964
162400	Acc Dep- Transportation Equipment		2,199,997
162500	Acc Dep- Office Furniture, Fixtures and Equipment		4,587,639
162600	Acc Dep- Other Equipment		34,771
171110	Fidelity Bond	250,000	
171120	Others - Bank Custodian	490,654	-
171500	Net Pension Asset	5,839,483	
211000	Liability on Individual Equity Value- BLIP		109,408,832
211001	Liability on Individual Equity Value- GLIP		953,342
212000	Basic Contingent Benefit Reserve- BLIP		18,548,516
212001	Basic Contingent Benefit Reserve- GLIP		1,921,650
213200	Optional Benefit Reserve- Micro- CLIP		466,383
213201	Optional Benefit Reserve- Micro- MRI		9,118
213202	Optional Benefit Reserve- Micro- LPIP		2,917,558
213203	Optional Benefit Reserve- Micro- LMIP		8,026,622
213204	Optional Benefit Reserve- Micro- GLIP		1,685,766
214100	Claims Payable on Basic Contingent Benefit- Due & Unpaid- BLIP		117,500
214300	Claims Payable on Basic Contingent Benefit- Claims Resisted- BLIP		83,200
214400	Claims Payable on Basic Contingent Benefit- IBNR - BLIP		792,837
214500	Claims Payable on Basic Contingent Benefit- Equity Value- BLIP		127,809,811
214600	Claims Payable on Basic Contingent Benefit- Interest Payable-BLIP		6,627,255
215310	Claims Payable on Optional Benefit- Due & Unpaid- CLIP		241,266
215312	Claims Payable on Optional Benefit- Due & Unpaid- LPIP		55,000
215313	Claims Payable on Optional Benefit- Due & Unpaid- LMIP		125,000
215332	Claims Payable on Optional Benefit - Claims Resisted- LPIP		57,500
215333	Claims Payable on Optional Benefit - Claims Resisted- LMIP		7,200
215340	Claims Payable on Optional Benefit- IBNR - CLIP		895,387
215341	Claims Payable on Optional Benefit- IBNR - MRI		34,016
215342	Claims Payable on Optional Benefit- IBNR - LPIP		298,753
215343	Claims Payable on Optional Benefit- IBNR - LMIP		579,007
221000	Member's Contributions Received in Advance-Current		35,980,513
226000	Accounts Payable		803,428
226230	Tax Payment/Rebate		711,213
226240	Tax Withheld on Accrued Interest		191,358
226510	Salaries Payable		88,363
226520	Interest Payable		1,926,799
226521	Interest Payable-GLIP		6,808
231100	Accrued Utilities		22,299
231200	Accrued Services		395,690
231500	Other Accrued Expenses		4,295,138
310000	Free & Unassigned Fund Balance		410,440,422
310000	Free & Unassigned Fund Balance		(295,925,578)
321000	Funds Assigned For Guaranty Fund		135,820,452
321100	Funds Assigned For Retirement Reserve		206,839
322310	Funds Assigned for Members Benefits		448,219,503
322320	Funds Assigned for Capacity Building		201,286,049
331000	Unrealized Gain (Loss) on Investment - AFS		69,373,036
332000	Fair Value Reserve - HTM		(6,326,978)

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Account Code	Account Description	Dr.	Cr.
411000	Members' Fees/Dues		4,526,035
412000	Members' Contributions - BLIP		65,024,479
412001	Members' Contributions -GLIP		349,058
412100	Members' Contributions Ceded to Reinsurers- BLIP		(33,310)
413112	Premiums Ceded to Reinsurers - Micro- CLIP		(48,910)
413113	Premiums Ceded to Reinsurers - Micro- MRI		(4,830)
413114	Premiums Ceded to Reinsurers - Micro- LPIP		(33,300)
413115	Premiums Ceded to Reinsurers - Micro- LMIP		(38,290)
413200	Premiums - Micro - CLIP		54,687,245
413201	Premiums - Micro - MRI		739,818
413202	Premiums - Micro - LPIP		7,550,231
413203	Premiums - Micro - LMIP		20,333,543
413204	Premiums - Micro - GLIP		1,023,485
416000	Penalties and Surcharges		(6,824)
421101	Interest Income - Bonds		20,194,898
421102	Interest Income - Time Deposit		111,085
421103	Interest Income - TB- AFS		29,973,754
421104	Interest Income - TB- HTM		8,544,029
421105	Interest Income - Short Term Investment		1,336
421106	Interest Income - Cash in Bank		48,285
421107	Interest Income - Emergency Loan		900
421108	Interest Income - Car Loan		454
421109	Interest Income - Housing Loan		2,347
421201	Tax on Interest Income - Bonds	4,038,980	
421202	Tax on Interest Income - Time Deposit	12,085	
421203	Tax on Interest Income - TB - AFS	5,994,751	-
421204	Tax on Interest Income - TB - HTM	1,780,307	-
421205	Tax on Interest Income - Short Term Investment	341	-
421206	Tax on Interest Income - Cash in Bank	9,657	
422100	Dividend Income - Stocks		491,233
441100	Gain on Sale of Investment		3,163,521
441200	Gain on Sale of Property and Equipment		9,974
499999	Miscellaneous Income		635,137
511100	Benefits/Claims Expenses- Basic Benefits- Paid - BLIP	10,588,270	
511101	Benefits/Claims Expenses- Basic Benefits- Paid - GLIP	29,000	
511110	Benefits/Claims Expenses- Basic Benefits- IBNR- BLIP	(193,294)	
511120	Benefits/Claims Expenses- Basic Ben- Claims Outstanding- BLIP	43,033	
511300	Benefits/Claims Expenses- Optional- Micro- Paid - CLIP	15,121,115	
511301	Benefits/Claims Expenses- Optional- Micro- Paid - MRI	1,095,754	
511302	Benefits/Claims Expenses- Optional- Micro- Paid - LPIP	7,532,917	
511303	Benefits/Claims Expenses- Optional- Micro- Paid - LMIP	15,233,134	
511304	Benefits/Claims Expenses- Optional- Micro- Paid - GLIP	269,990	
511310	Benefits/Claims Expenses- Optional- Micro- IBNR - CLIP	(906,445)	
511311	Benefits/Claims Expenses- Optional- Micro- IBNR - MRI	(93,425)	
511312	Benefits/Claims Expenses- Optional- Micro- IBNR - LPIP	(425,054)	
511313	Benefits/Claims Expenses- Optional- Micro- IBNR - LMIP	(981,783)	
511320	Benefits/Claims Expenses- Optional- Micro- Claims Outstanding-CLIP	(125,734)	
511321	Benefits/Claims Expenses- Optional- Micro- Claims Outstanding-MRI	(36,200)	

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Account Code	Account Description	Dr.	Cr.
511322	Benefits/Claims Expenses- Optional- Micro- Claims Outstanding-LPIP	(47,500)	
511323	Benefits/Claims Expenses- Optional- Micro- Claims Outstanding-LMIP	(213,600)	
512100	Increase/(Decrease) on Liability on Individual Equity- BLIP	32,512,239	
512101	Increase/(Decrease) on Liability on Individual Equity- GLIP	174,529	
513100	Increase/(Decrease) in Reserve for Basic Contingent Ben- BLIP	6,572,618	
513101	Increase/(Decrease) in Reserve for Basic Contingent Ben- GLIP	337,331	
513220	Increase/(Decrease) in Reserve for Optional Benefit- Micro- CLIP	(1,197,372)	
513221	Increase/(Decrease) in Reserve for Optional Benefit- Micro- MRI	(25,084)	
513222	Increase/(Decrease) in Reserve for Optional Benefit- Micro- LPIP	(4,271,682)	
513223	Increase/(Decrease) in Reserve for Optional Benefit- Micro- LMIP	(10,244,434)	
513224	Increase/(Decrease) in Reserve for Optional Benefit- Micro- GLIP	(302,572)	
514000	Incremental Benefit on Individual Equity Value- BLIP	461,987	
514001	Incremental Benefit on Individual Equity Value- GLIP	4,400	
516004	Membership Enrollment and Mktg Exp- OTHERS	60,300	
516020	Membership Enrollment and Mktg Exp - Incentives	741,735	
516040	Membership Enrollment and Mktg Exp- Operation Meeting	23,123	
516050	Membership Enrollment and Mktg Exp- Lodging	54,597	
516060	Membership Enrollment and Mktg Exp- Meals	1,423,742	
516090	Membership Enrollment and Mktg Exp- Transportation	322,036	
521010	Salaries and Wages	19,202,169	
521020	13th month/ Bonuses/ Incentives	5,033,011	
521021	Leave Conversion	1,882,582	
521031	SSS/EC Contribution	1,399,610	
521032	Pag-ibig Contribution	155,800	
521033	Philhealth Contribution	295,156	
521040	Post-Employment Benefit Cost	224,923	
521050	Other Employee Welfare and Benefits	1,595,761	
522010	Professional and Technical Development -Staff Training	37,158	
523020	Meetings and Conferences	5,112	
523021	Meetings and Conferences - Board Meeting	45,542	
523023	Meetings and Conferences - Staff Meeting	1,576	
523041	Travel Expenses - Gas and Transpo	94,166	
523050	Representation Expense	16,281	
525010	Technical and Professional Fees	511,314	
525020	Service Fees	2,727,529	
526011	Dues and Subscriptions - Dues and Fees	91,775	
526110	Office Supplies	846,323	
526221	Utilities Expense - Light and Water	999,360	
526222	Utilities Expense - Communication and Postage	672,015	
526300	Repairs & Maintenance	4,075,664	
526400	Insurance Expense	71,935	
527020	Depreciation - Building and Building Improvements	3	
527040	Depreciation - IT Equipment Hardware	849,796	
527041	Depreciation - IT Equipment Software	395,274	
527050	Depreciation - Transportation Equipment	320,000	
527060	Depreciation - Office Furniture, Fixtures and Equipment	85,328	
528100	Taxes, Licenses and Fees	14,059	
528210	Investment Management Fees	78,860	

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Account Code	Account Description	Dr.	Cr.
528211	Investment Expense - Repairs & maintenance	2,006,250	
528212	Investment Expense-Utilities	120,171	
528214	Investment Expenses- Depreciation	493,182	
528216	Investment Expense-Taxes & Licenses	122,831	
528217	Investment Exp - Insurance	10,643	
528220	Bank and Other Charges - Bank Charges	10,735	
528221	Bank and Other Charges - Service Charges	150	
528222	Bank and Other Charges - Broker's Fees	46,365	
517000	Collection Fees	18,101,645	
529200	Miscellaneous Expense	1,952,027	
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		1,536,320,403	1,536,320,403
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Certified correct to the best of my knowledge and belief:



ROBERT ANTHONY D. SIA

Accounting and Finance Department Head